



# NORTH AMERICAN Strength & Stability

Founded in 1886, North American has stood strong to help protect those who count on us for financial security. We are part of Sammons® Financial Group, Inc.<sup>1</sup> (SFG), whose affiliated companies offer a diverse portfolio of investment services, including life insurance, annuities, securities and retirement solutions. SFG's parent company, Sammons Enterprises Inc.,<sup>2</sup> is a multi-faceted, global holding corporation which ranks among the largest privately-held companies in the United States.

As an affiliate of the privately held Sammons Financial Group, North American is not subject to the short-term earning pressures that publicly held companies often face.

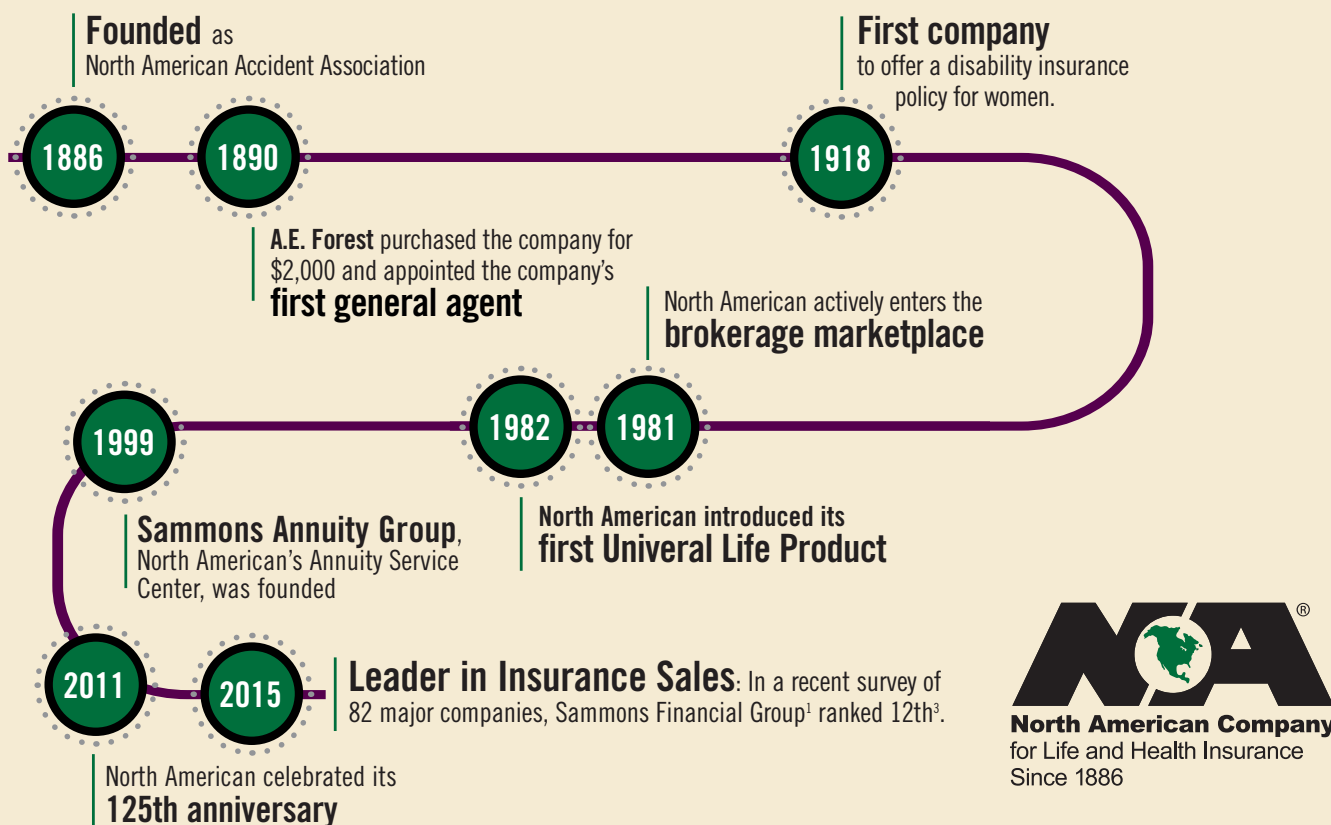
We make decisions for the long term and stay focused on what matters most—protecting our policyowners and supporting our distribution partners.

## Financial Strength Ratings

As a steward of our policyowners' financial futures, we focus on financial strength and maintaining high ratings from the major rating agencies.

- A+ (Superior) A.M. Best
- A+ (Strong) Standard & Poor's

North American holds almost **560,000 life insurance** and **annuity policies**, with assets of **over \$18 billion**.

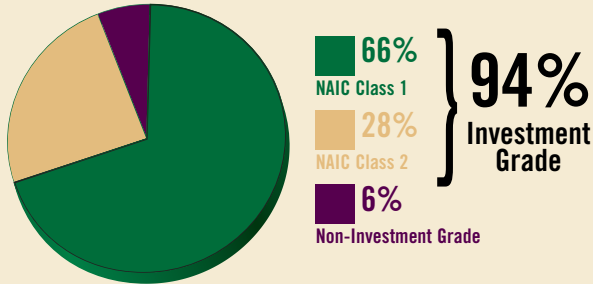


# 2015 Fact Sheet

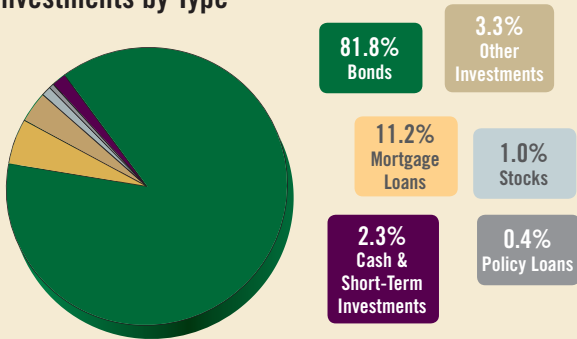
## STRENGTH

North American's asset quality is excellent.

### Bonds by NAIC Quality Rating



### Investments by Type<sup>4</sup>



## BALANCE SHEET<sup>5</sup>

### Assets

As of December 31, 2015 (In thousands)

Bonds.....	\$15,193,135
Stocks .....	\$185,398
Mortgage Loans .....	\$2,077,948
Cash and Short-Term Investments.....	\$436,527
Loans to Policyholders.....	\$83,371
Other Invested Assets .....	\$608,263
Accrued Investment Income.....	\$128,282
All Other Assets.....	\$187,241
<b>Total Assets .....</b>	<b>\$18,900,165</b>

### Liabilities and Capital

As of December 31, 2015 (In thousands)

Life and Annuity Reserves.....	\$14,888,852
Interest Maintenance Reserve (IMR) .....	\$192,523
Asset Valuation Reserve (AVR) .....	\$117,221
Other Liabilities .....	\$2,572,269
<b>Total Liabilities.....</b>	<b>\$17,770,865</b>
Capital and Surplus.....	\$1,129,300
<b>Total Liabilities, Capital and Surplus.....</b>	<b>\$ 18,900,165</b>



Visit us online at  
[www.NorthAmericanCompany.com](http://www.NorthAmericanCompany.com)

1. Sammons® Financial Group is comprised of Midland National® Life Insurance Company, Sammons Annuity Group<sup>SM</sup> (a division of Midland National), Sammons® Corporate Markets Group (a division of Midland National), North American Company for Life and Health Insurance®, Sammons Retirement Solutions®, Inc. and Sammons Financial Network®, LLC, member FINRA.
2. Sammons Enterprises Inc., is ranked No. 77 on Forbes' 2015 List of America's Largest Private Companies. The list includes 216 privately-held companies with revenues of more than \$2 billion.
3. Source: LIMRA International, U.S. Retail Individual Life Insurance Sales, third quarter 2015 results. Sales based on annualized premium plus excess.
4. Stated as a percent of total invested assets.
5. Information presented is on a Statutory Accounting basis.

A.M. Best is a large third party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance and ability to meet its obligations to policyholders. A+ is the second highest rating out of 15 categories and was affirmed for North American Company for Life and Health Insurance as part of Sammons Financial Group on June 3, 2015. For the latest rating, access [www.ambest.com](http://www.ambest.com).

Standard and Poor's awarded its "A+" (Strong) rating for insurer financial strength on February 26, 2009 and affirmed on July 2, 2015 to North American Company for Life and Health Insurance, as part of Sammons Financial Group. The "A+" (Strong) rating is the fifth highest out of 22 available ratings.